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FARM INCOME Situation

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Farm INCOME
SITUATION

ECONOMIC RESEARCH SERVICE

U.S. DEPARTMENT OF AGRICULTURE

Table 1.--Gross and net income from farming, seasonally adjusted at annual rates, by quarters, 1971-72

Item	1971				
	I	II	III	IV	Year
	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	51.9	52.1	53.4	54.9	53.1
Nonmoney income and Government payments	7.1	7.0	7.0	6.9	7.0
Realized gross farm income	59.0	59.1	60.4	61.8	60.1
Farm production expenses	43.2	43.7	44.3	44.9	44.0
Farm operators' realized net income	15.8	15.4	16.1	16.9	16.1
Net change in farm inventories	1.0	1.5	1.6	1.3	1.3
Farm operators' total net income	16.8	16.9	17.7	18.2	17.4

Item	1972				
	I	II	III	IV	Year
	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	56.5	56.9	58.1	62.5	58.5
Nonmoney income and Government payments	7.6	7.9	8.0	8.1	7.9
Realized gross farm income	64.1	64.8	66.1	70.6	66.4
Farm production expenses	45.6	46.5	47.3	49.4	47.2
Farm operators' realized net income	18.5	18.3	18.8	21.2	19.2
Net change in farm inventories	.8	.6	.4	.5	.6
Farm operators' total net income	19.3	18.9	19.2	21.7	19.8

Details may not add to totals due to rounding.

FARM INCOME SITUATION

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The *Farm Income Situation* is published in February and July. A Supplement to the July *Farm Income Situation* is published in August containing detailed State series of farm income data.

SUMMARY

Alltime records were reached for farmers' cash receipts, gross and net farm income, and income per farm from farming in 1972. Furthermore, per capita income of farm people, including nonfarm earnings, reached record levels. This record income performance by the Nation's farmers last year produced a gross income from farming of $66.4 billion, up $6.3 billion. Net income realized by farmers rose $3.1 billion to $19.2 billion, despite a large increase in production expenses. The excellent income situation experienced last year stemmed from a strong domestic and foreign demand for farm products which accelerated in the second half of 1972.

The general economy picked up steam in 1972 and contributed to farm peoples' record earnings. On a per capita basis, the disposable income of the farm population from all sources, farm and nonfarm, reached $3,179. This was about 83 percent of the average income received by nonfarm residents, a significant gain from a year earlier.

Farmers now are in an excellent income position. Farm prices in January averaged 21 percent higher than in January 1972. For the first half of this year, prices will continue strong and average well above the first half of 1972. Crop prices are benefiting from the record export demand. Domestic demand by consumers is expected to continue strong and bolster farm prices for livestock and products.

After midyear, farm prices may move downward and for the second half average close to year-earlier levels. Recently announced changes in 1973 farm programs for wheat, feed grains, and cotton will push up plantings of grains and soybeans. Export values are breaking all records in FY 1973, and are expected to continue strong.

Farmers' intentions point to a pickup in farrowings, leading to an expansion in hog slaughter later this year and a drop in prices. Fed cattle marketings in the second half of 1973 will probably be above a year earlier, and prices may ease somewhat from first-half levels. By year's end, livestock and livestock product prices could be below a year earlier, although for the year they will average higher than in 1972.

Direct government payments this year, based on program announcements thus far, are likely to be down more than $1 billion from the $4 billion in 1972. Most of the cut will be in the Feed Grain Program.

Summing up for 1973, the first half looks very good for farm income, but some caution is in order for the second half. Farm prices will average higher, and there will be some increase in the volume of marketings resulting in a rise in cash receipts of close to $5 billion. Even though direct government payments to farmers will be lower, realized gross income could still be up more than $3½ billion. But production expenses will probably rise more than gross income, and a drop in realized net income to a level a little below $19 billion is in prospect. This would make 1973's realized net farm income the second best on record. However, income per farm could almost match the record $6,797 of 1972.

THE 1973 OUTLOOK

Cash Income

Cash receipts from farm marketings in 1973 may be around 8 percent or more above last year's record $58.5 billion. For livestock and products, farm prices are expected to average more than 5 percent higher, while the volume of marketings may be up close to 2 percent. Crop prices for calendar 1973 will likely average less than 5 percent higher than last year, with the volume of marketings increasing a tenth.

Receipts in the livestock and livestock product sector will probably increase by $2¼ billion over the $34.3 billion earned in 1972. Meat animal receipts may rise a little over $1 billion. Cattle prices are expected to average higher than a year earlier due to a continued strong demand for beef. Marketings of cattle may only show a small increase. Hog slaughter will expand after midyear if farmers carry out their intentions to farrow 6 percent more sows during December 1972-May 1973. By the fourth quarter, farm prices will likely be well below year-earlier levels due to the increased slaughter. On balance for the year, both farm prices and slaughter of hogs will likely be above 1972 levels, resulting in higher cash receipts to hog producers.

Dairymen's cash receipts in 1973 may be about $300 million higher than last year as milk prices rise. Poultrymen's cash receipts may be up around $¾ billion, due primarily to substantially higher average prices for eggs. Egg production may be slightly lower. Another gain in broiler output is in prospect, and prices will average above 1972 levels. Receipts to turkey growers will be somewhat higher due to increased volume with little change in price.

Cash receipts from marketings of crops may be up $2½ billion from the $24.2 billion received in 1972. Higher returns from marketings are in prospect for both feed and food grain producers. Program changes for wheat and feed grains easing restrictions on plantings will result in larger 1973 output. Wheat and feed grain prices are benefiting from the current record export demand, and for the calendar year will likely be above the 1972 levels. However, new crop prices will be below year-earlier levels as marketings reflect the prospective record output.

Soybean production this year could increase 15 to 20 percent. With demand for soybeans expected to continue strong, indications point to a tight supply situation with high soybean prices and another large increase in cash receipts to producers. Tobacco output in 1973 will be up substantially, pushing up receipts to growers. Cotton producers plan to plant a 12.9 million acreage this year, down 7 percent from last year, primarily reflecting the 1½ million acre cut in the national base acreage allotment. As a result, output and receipts for cotton will decline. However, the 1973 Cotton Program will encourage raising other crops such as soybeans or grain sorghum on acreage formerly set aside and help maintain cotton growers' receipts.

Direct government payments to farmers are likely to be down more than $1 billion from last year's $4 billion. The sharpest cut will be in payments under the feed grain program with small reductions in wheat and cotton payments. These program cuts are moves to assure an adequate supply of agricultural commodities to meet a growing market demand both at home and abroad, provide a stable supply, and maintain adequate stocks.

Expenses and Net Income

Farm production expenses are likely to show a strong upward surge in 1973 and increase more than the $3.2 billion rise in 1972. Purchased feed prices currently are 30 percent higher than a year earlier, and probably will stay above 1972 levels until fall. Purchased livestock expenses will also be much higher due to high prices and a strong demand for feeder cattle. In addition, more livestock units this year will require larger quantities of purchased feed. Farmers' outlays for purchased seed will reflect much higher prices for seed this spring and a substantial increase in planted acreage of grains and soybeans. Much of this price increase for items of farm origin is reflected in higher prices and receipts to other farmers.

Expenses for items of nonfarm origin will also rise in 1973, but not as sharply as expenses for farm-origin items—feed, livestock, and seed. Use of farm loans will expand and short-term interest rates may

rise by half a percentage point during the year. Wage rates may rise faster than in 1972, as the economy expands and the unemployment situation improves. Other costs such as fertilizer and petroleum may directly reflect the prospective increase in planted acreage of crops this year.

Farmers' realized gross income for 1973 may be up some $3½ billion. But production expenses will likely rise more than gross income, resulting in a small drop in realized net income to a little below $19 billion.

This outlook for cash receipts and government payments is dependent on this year's output, response to government programs, and the export situation.

This forecast also assumes average growing conditions for 1973 crops and the prevailing strong demand and upward pressure on prices paid by farmers.

FARM INCOME IN 1972

Cash Receipts

Farmers' cash receipts from marketings rose $5.4 billion in 1972 to a record high of $58.5 billion. This sharp rise in receipts was due to 15 percent higher average prices for livestock and more than 8 percent higher prices for crops. Total volume of marketings, both for livestock and crops, was about the same as in 1971.

Livestock and product receipts for 1972 at $34.3 billion were $3.8 billion above 1971. The income situation for most livestock producers was good throughout the year and was particularly bright in the second half of 1972. The year was marked by a particularly strong consumer demand for red meats. Smaller supplies of pork also contributed to the strength exhibited by the livestock price index.

Cattle and calf receipts at $17.1 billion were up $2.1 billion. Farm prices of all cattle averaged over $33.00 per cwt., up 15 percent. Calf prices at almost $45.00 per cwt. were 22 percent higher. The volume of cattle and calf marketings was estimated about the same as a year earlier. Hog receipts at $5.3 billion rose about $1.2 billion. Producers' prices for hogs at almost $26.00 per cwt. averaged 45 percent above 1972 levels as slaughter declined about 10 percent.

Dairy producers' receipts were up about $300 million to $7.1 billion in 1972. Prices paid by plants and dealers for milk last year increased more than 3 percent to over $6.00 per cwt. and the volume of milk marketed increased 1 percent

Poultry and egg receipts at $4.2 billion were more than $200 million higher than in 1971. Receipts to broiler growers were up $100 million, as both prices and output rose from year-earlier levels. Turkey producers marketed more birds at about the same price, leading to a gain in receipts. For the year, cash receipts for eggs were up slightly, with a strong second half more than offsetting a poor first half.

Crop receipts in 1972 totaled $24.2 billion, up about $1.6 billion from 1971. Leading the list of gainers was soybeans, up close to $600 million. Despite another record crop of soybeans, a strong demand pushed average prices for the calendar year up 12 percent. Poor harvesting conditions late in 1972 also contributed to the price strength. Cotton growers received $400 million more in receipts than a year earlier as calendar year marketings increased sharply. Producers carried over much 1971 cotton into 1972. In addition, the 1972 crop was about 30 percent larger than the 1971 crop. Cotton lint prices averaged higher for calendar 1972, but by year's end were about 12 percent lower than in December 1971.

Food grain receipts were estimated close to $300 million higher as wheat and rice benefited from a strong foreign demand. Wheat prices started to climb in mid-August 1972 following the announcement of the Soviet grain purchases. In December, wheat was $2.38 per bushel compared to $1.34 a year earlier. For the calendar year, prices for rice averaged about 16 percent higher, with little change in quantity marketed.

Feed grain receipts were slightly higher, reflecting the strong upturn in feed grain prices in the second half of 1972. The surge in feed grain prices stemmed from strong foreign demand as well as poor harvesting conditions late in the year. Corn prices increased 22 cents per bushel from November to December, an unusual increase, and in December at $1.42 per bushel were 34 cents higher than December 1971.

Tobacco growers enjoyed an increase of over $100 million as both volume of marketings and prices increased. Returns to vegetable growers were almost $200 million higher than in 1971. A sizable increase in receipts from truck crops, particularly tomatoes and onions, was registered. Potato receipts were also higher.

Receipts from fruits and nuts were estimated at $2.3 billion, down about $100 million, due mainly to short crops. The largest decline occurred for grapes with declines for peaches, pears, and pecans. Receipts were up for grapefruit, apples, and almonds.

Direct government payments to farmers in 1972 were estimated at $4.0 billion compared to $3.1 billion in 1971. The increase reflected primarily a rise under the feed grain program. In 1972, feed grain payments totaled an estimated $1,900 million, wheat payments $850 million, and cotton $825 million.

Production Expenses

Farm production expenses at $47.2 billion for 1972 were up $3.2 billion from a year earlier, another large increase. Prices paid for production items, interest, taxes, and wage rates rose 6 percent for the year.

Feed prices, which were below year-earlier levels last winter, jumped sharply after midyear and in December were nearly one-fourth higher than December 1971. Feeder livestock prices in 1972 averaged nearly 18 percent higher, while seed prices increased about 7 percent from 1971.

Price increases for inputs of nonfarm origin were also higher. Charges per acre for mortgage interest and for taxes went up 8 percent. Hired farm wage rates increased 6 percent. Fertilizer prices averaged 3 percent higher.

Gross and Net Income

With cash receipts from marketings and direct government payments both higher than in 1971, realized gross farm income last year increased sharply to $66.4 billion, up $6.3 billion. Production expenses at $47.2 billion only rose about half as much as realized gross. This left farmers with $3.1 billion more realized net farm income, establishing an alltime record of $19.2 billion. The previous record of $17.1 billion was established 25 years ago.

Realized net farm income per farm averaged $6,797 in 1972, compared with $5,581 in 1971 and the previous record high of $5,757 in 1970.

The total personal income of farm people reached $33.2 billion in 1972, up $3.7 billion from 1971. Income from farm and nonfarm sources rose $2.1 billion and $1.6 billion, respectively. After taxes, the disposable personal income per capita of farm residents from all sources was a record $3,179, up nearly $350 from 1971. The per capita disposable income of nonfarm people also rose to $3,837, up about $200. Thus, the ratio of incomes of farm people to nonfarm people increased from 78 percent in 1971 to 83 percent in 1972. Back in 1960, this ratio stood at nearly 55 percent.

Table 2.--Farm income estimates, United States, 1971-72 1/

Item	1971	1972
	Million dollars	Million dollars
Income totals		
Cash receipts from farm marketings	53,063	58,550
Government payments to farmers	3,145	4,000
Total cash receipts	56,208	62,550
Home consumption of farm products	731	713
Rental value of farm dwellings	3,118	3,182
Realized nonmoney income	3,849	3,895
Realized gross farm income (Cash plus nonmoney income)	60,057	66,445
Farm production expenses	44,006	47,200
Realized net income of farm operators (Realized gross income minus expenses)	16,051	19,245
Net change in farm inventories	1,346	575
Total net income of farm operators	17,397	19,820
Farm income per farm	Dollars	Dollars
Realized gross farm income	20,881	23,467
Farm production expenses	15,300	16,670
Farm operators' realized net income	5,581	6,797
Net change in farm inventories	468	203
Farm operators' total net income	6,049	7,000
Disposable personal income per capita	Dollars	Dollars
Farm population from all sources	2,832	3,179
Nonfarm population from all sources	3,632	3,837
Farm as percentage of nonfarm (Pct.)	78.0	82.9

1/ This table brings up to date in preliminary form certain series from the more detailed tabulations given in FIS-220, July 1972, which carries the series for earlier years, in most cases back to the 1910-14 average. Personal income estimates start in 1934.

Table 3.--Index numbers of volume of farm marketings and home consumption, by major subindexes, 1950-72 (1967=100)

Year	Marketings			Home consumption			Marketings and home consumption			Food		Nonfood marketings 3/
	Livestock and products 1/	Crops 2/	Total	Livestock and products	Crops	Total	Livestock and products	Crops	Total	Marketings	Marketings and home consumption	
1950	67	68	67	290	293	291	71	71	72	67	72	67
1951	69	67	68	283	277	281	73	69	72	69	73	66
1952	70	71	72	273	253	267	74	74	74	71	76	70
1953	73	76	75	255	238	249	76	79	78	73	77	78
1954	76	74	76	245	230	243	78	76	78	74	78	76
1955	78	77	78	245	224	239	81	79	80	76	80	81
1956	82	78	80	240	210	231	85	80	83	80	84	81
1957	80	71	76	219	195	212	83	73	79	78	81	71
1958	80	84	82	201	203	200	82	86	84	81	83	85
1959	84	87	85	189	190	189	86	88	87	83	86	89
1960	85	90	87	166	191	174	87	91	89	85	87	93
1961	88	89	88	152	185	162	89	90	90	88	89	90
1962	89	90	90	148	156	150	90	91	91	88	89	95
1963	92	96	94	139	162	146	93	97	95	91	93	102
1964	96	95	96	128	144	133	96	96	96	94	95	102
1965	96	97	96	114	107	112	96	97	96	95	96	99
1966	98	98	98	106	102	105	98	98	98	100	97	100
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	101	103	102	95	96	95	101	103	102	101	101	106
1969	101	111	105	89	92	90	101	110	105	103	103	112
1970	104	112	108	91	94	92	104	112	107	106	106	112
1971	107	115	111	89	94	90	107	114	110	108	109	117
1972 4/	107	115	111	87	92	88	106	116	110	108	107	121

Year	Marketings by major commodity groups											
	Livestock and products			Crops								
	Meat animals	Dairy products	Poultry and eggs	Food grains	Feed crops	Cotton (lint and seed)	Tobacco	Oil crops	Vegetables	Fruits and nuts	Sugar crops	Seeds
1950	64	83	53	63	45	149	98	36	80	78	62	138
1951	67	82	55	61	36	176	112	33	82	84	50	122
1952	69	83	56	76	38	193	105	35	78	82	50	125
1953	70	89	58	76	46	235	101	34	80	81	57	118
1954	73	90	61	71	49	191	107	33	80	82	64	119
1955	78	92	60	63	54	191	111	46	83	86	58	120
1956	82	95	66	69	55	188	103	46	85	86	58	132
1957	78	96	68	60	54	135	82	50	86	86	66	124
1958	76	96	71	86	71	164	82	63	86	81	65	118
1959	81	96	75	80	68	203	85	58	90	92	70	116
1960	83	98	74	88	79	187	90	62	91	86	70	118
1961	85	101	81	86	70	181	98	64	95	89	77	107
1962	86	103	80	77	72	192	105	71	96	92	78	107
1963	91	103	82	84	81	212	105	71	96	87	102	111
1964	95	105	86	82	80	199	115	77	93	91	104	119
1965	95	104	89	91	84	190	87	81	94	96	97	102
1966	98	100	95	91	93	153	86	89	98	97	100	103
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	102	99	98	96	107	132	80	105	106	95	116	95
1969	102	99	101	104	106	154	86	117	102	114	116	99
1970	105	100	106	115	110	134	91	121	102	111	114	110
1971	110	102	108	112	123	129	81	122	103	116	116	112
1972 4/	108	103	112	109	119	159	82	129	104	104	125	104

1/ Includes the "miscellaneous" group of livestock items in addition to groups shown separately below. 2/ Includes the "miscellaneous" group of crop items in addition to groups shown separately below. 3/ There are no nonfood items in the home consumption index. 4/ Preliminary estimates as of January 1, 1973. NOTE - Data are for 50 States beginning with 1966.

Table 4.--Cash receipts from farming, by commodity groups, United States, January-December 1972, by months, January-December total 1972 and 1971 1/ 2/
(In millions of dollars)

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	January-December 1972	January-December 1971
Farm marketings and CCC loans: 3/	4,817	3,834	3,862	3,538	3,899	4,033	4,500	4,776	5,435	7,200	6,937	5,719	58,550	53,063
Livestock and products	2,620	2,616	2,781	2,583	2,903	2,837	2,710	2,960	3,102	3,385	2,996	2,824	34,317	30,454
Meat animals	1,706	1,749	1,814	1,664	1,956	1,896	1,706	1,980	2,120	2,360	1,998	1,780	22,729	19,390
Dairy products	594	556	614	601	621	586	583	584	577	610	598	585	7,109	6,815
Poultry and eggs	296	288	334	296	304	335	401	376	387	397	384	433	4,231	4,000
Other	24	23	19	22	22	20	20	20	18	18	16	26	248	249
Crops	2,197	1,218	1,081	955	996	1,196	1,790	1,816	2,333	3,815	3,941	2,895	24,233	22,609
Food grains	193	95	87	69	62	243	486	382	382	352	239	242	2,832	2,551
Feed crops	666	376	304	244	250	302	409	334	424	684	886	697	5,576	5,542
Cotton (lint and seed)	356	82	36	18	10	6	17	63	80	357	464	417	1,906	1,470
Tobacco	105	17	8	14	18	7	60	307	278	224	242	160	1,440	1,328
Oil-bearing crops	362	190	161	87	117	53	100	87	344	1,390	1,159	585	4,635	4,029
Vegetables and melons	209	173	173	187	216	284	342	363	423	362	244	230	3,206	3,024
Fruits and tree nuts	159	155	145	135	162	191	244	155	227	241	237	216	2,267	2,358
Other	147	130	167	201	161	110	132	125	175	205	470	348	2,371	2,307
Government payments	51	17	13	121	17	17	2,905	613	43	70	32	101	4,000	3,145
Total cash receipts	4,868	3,851	3,875	3,659	3,916	4,050	7,405	5,389	5,478	7,270	6,969	5,820	62,550	56,208

1/ Preliminary estimates for 1972 as of January 1. Revised estimates by months for 1972 will be published in the July 1973 Farm Income Situation, FIS-222. Estimates by months for 1969, 1970 and 1971 are published in the July 1972 Farm Income Situation, FIS-220.
2/ Details may not add to totals due to rounding.
3/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 5.-- Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, January-December 1972 by months, January - December total, 1972 and 1971 (1967=100)

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	January-December 1972	January-December 1971
Cash receipts from farm marketings and CCC loans: 1/														
All commodities	135	108	109	99	110	113	126	134	153	202	195	161	137	124
Livestock and products	130	129	138	128	144	140	134	146	153	167	148	140	141	126
Crops	143	79	70	62	65	78	117	118	152	248	257	188	131	123
Physical volume of farm marketings:														
All commodities	119	88	87	79	84	92	107	109	118	162	158	126	111	111
Livestock and products	102	98	107	102	111	107	102	110	112	124	111	102	107	107
Crops	143	73	61	48	50	73	114	107	128	213	222	158	115	115
Prices received by farmers:														
All commodities	119	122	120	119	123	125	127	128	128	129	130	137	126	112
Livestock and products	126	131	129	125	129	131	136	135	137	138	138	145	133	116
Crops	111	110	108	112	115	116	116	119	117	116	120	127	116	107

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 6.-- Cash receipts from farm marketings, by States, January-December 1972 by months, January-December total, 1972 and 1971 1/

State	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	18,478	19,971	25,990	27,628	20,208	16,305	17,478
New Hampshire	4,470	4,424	5,027	4,738	4,556	3,978	4,449
Vermont	14,024	13,123	14,690	14,608	15,459	14,719	14,644
Massachusetts	10,934	10,471	12,833	14,179	12,482	10,480	11,017
Rhode Island	1,417	1,201	1,455	1,586	1,384	1,069	1,294
Connecticut	12,515	12,104	15,470	16,837	14,388	10,857	11,324
New York	87,758	84,640	89,831	85,517	90,325	84,546	86,042
New Jersey	12,020	11,333	13,179	14,559	15,580	19,982	30,605
Pennsylvania	91,191	86,018	96,075	89,460	84,793	82,650	88,619
Ohio	122,704	110,254	105,303	97,921	101,120	95,162	128,461
Indiana	154,976	134,605	103,441	100,970	110,888	106,183	153,948
Illinois	314,527	244,360	251,904	199,657	196,557	189,348	219,153
Michigan	72,816	68,264	71,626	67,195	69,002	76,234	98,441
Wisconsin	148,850	138,976	152,090	142,171	152,032	146,868	153,554
Minnesota	204,325	175,393	174,060	149,179	168,321	161,142	168,921
Iowa	449,731	356,422	332,688	274,046	366,337	325,545	339,863
Missouri	149,443	131,245	124,929	113,177	105,222	133,036	139,058
North Dakota	87,492	60,521	55,205	47,328	42,811	44,423	46,249
South Dakota	116,525	96,259	92,060	86,483	91,072	95,501	98,613
Nebraska	262,566	188,175	186,611	146,803	177,026	167,656	179,523
Kansas	223,412	167,723	171,824	164,472	152,745	195,023	299,184
Delaware	8,536	8,693	10,302	10,743	11,602	13,236	13,751
Maryland	27,009	26,847	29,617	33,202	41,175	34,358	33,539
Virginia	34,881	34,140	35,434	34,729	33,572	39,763	52,849
West Virginia	7,092	6,698	7,307	8,224	7,750	9,806	10,230
North Carolina	67,092	60,018	64,823	59,098	63,628	78,084	92,860
South Carolina	29,309	21,253	23,084	19,440	22,569	27,311	58,739
Georgia	79,132	74,780	84,216	77,096	76,878	79,837	111,211
Florida	200,787	175,892	165,605	155,792	185,105	129,615	98,470
Kentucky	126,037	51,396	54,640	49,003	48,912	47,528	55,203
Tennessee	54,450	47,309	42,936	40,412	47,365	53,537	53,364
Alabama	58,831	51,664	52,405	49,679	53,346	61,404	62,919
Mississippi	111,911	57,707	68,624	52,008	53,049	60,027	59,190
Arkansas	78,059	52,334	54,129	53,072	49,362	75,107	76,111
Louisiana	62,269	30,715	32,414	29,771	33,028	33,830	35,815
Oklahoma	93,408	70,054	76,832	79,298	106,040	145,774	126,243
Texas	448,713	253,564	245,719	203,116	237,584	262,311	327,273
Montana	47,902	35,389	33,921	29,167	28,452	25,999	26,337
Idaho	51,337	46,668	48,525	43,084	40,993	33,458	35,532
Wyoming	14,287	14,784	13,442	15,517	15,940	12,798	10,665
Colorado	91,670	127,820	120,704	122,538	113,099	91,369	110,403
New Mexico	27,818	26,471	28,082	30,243	38,347	31,265	26,234
Arizona	71,015	45,801	50,087	59,757	71,219	92,457	92,155
Utah	18,877	18,465	17,469	16,917	15,890	15,327	16,075
Nevada	8,326	7,040	5,901	6,222	5,061	4,507	3,670
Washington	59,892	49,485	50,064	49,638	54,714	57,460	70,150
Oregon	43,462	34,927	35,084	29,343	30,046	44,401	61,408
California	315,372	271,376	295,496	303,524	402,559	473,511	469,407
Alaska	223	214	224	225	332	352	442
Hawaii	18,702	17,145	18,985	18,280	18,926	18,312	18,930
United States	4,816,573	3,834,131	3,862,362	3,537,652	3,898,851	4,033,451	4,499,615

Continued--

Table 6.-- Cash receipts from farm marketings, by States, January-December 1972 by months, January-December total, 1972 and 1971 1/ - Continued

State	August	September	October	November	December	January - December 1972	January - December 1971
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	18,922	18,734	18,919	20,771	25,316	248,720	243,652
New Hampshire	5,206	5,728	5,330	5,454	4,820	58,180	55,390
Vermont	15,238	16,149	16,414	15,317	14,797	179,182	170,335
Massachusetts	14,711	16,488	14,922	18,175	16,242	162,934	164,725
Rhode Island	1,750	1,982	2,006	2,248	1,519	18,911	19,932
Conneticut	13,764	14,401	12,659	17,621	12,794	164,734	165,636
New York	103,325	122,104	103,056	93,292	97,801	1,128,237	1,123,186
New Jersey	33,387	28,520	21,587	18,460	15,315	234,527	240,114
Pennsylvania	95,436	98,113	93,254	93,530	95,069	1,094,208	1,068,942
Ohio	118,932	133,725	233,962	176,592	139,688	1,563,824	1,415,405
Indiana	126,274	147,766	285,010	208,997	167,387	1,800,445	1,639,398
Illinois	187,489	225,272	456,104	394,546	227,676	3,106,593	2,798,517
Michigan	95,983	139,582	121,327	113,564	105,438	1,099,472	971,315
Wisconsin	162,375	157,166	155,925	159,208	149,680	1,818,895	1,665,385
Minnesota	200,243	206,948	276,897	267,949	256,375	2,409,753	2,283,198
Iowa	325,487	334,207	488,003	493,303	445,824	4,531,456	4,024,880
Missouri	121,377	174,086	299,218	282,391	197,091	1,970,273	1,702,644
North Dakota	74,434	115,090	144,902	118,411	83,858	920,724	854,001
South Dakota	116,001	109,265	116,946	116,232	109,056	1,244,013	1,114,440
Nebraska	179,342	208,793	241,444	273,086	281,970	2,492,995	2,242,809
Kansas	221,703	214,738	299,454	295,568	276,355	2,682,201	2,255,907
Delaware	15,060	17,971	20,882	16,433	10,419	157,628	143,035
Maryland	32,950	39,930	49,118	37,054	29,848	414,647	396,537
Virginia	48,502	95,498	125,188	77,805	53,168	665,529	618,535
West Virginia	12,211	14,384	16,702	14,713	10,778	125,895	106,701
North Carolina	214,614	334,543	344,077	160,669	110,043	1,649,549	1,526,480
South Carolina	107,488	51,684	42,915	64,496	58,363	526,651	466,498
Georgia	177,990	172,994	176,775	116,705	107,504	1,335,118	1,258,849
Florida	67,358	73,870	94,487	110,677	162,968	1,620,626	1,421,908
Kentucky	67,836	78,037	121,400	231,284	172,484	1,103,760	945,627
Tennessee	58,619	69,387	113,063	188,971	101,124	870,537	746,573
Alabama	68,316	105,719	120,082	106,899	77,277	868,541	810,355
Mississippi	56,965	76,378	164,882	204,166	163,065	1,127,972	1,016,426
Arkansas	68,676	104,562	236,593	340,466	196,741	1,385,212	1,239,962
Louisiana	55,441	76,882	121,120	155,965	134,633	801,883	697,793
Oklahoma	111,389	111,407	136,331	123,128	104,101	1,284,005	1,127,487
Texas	414,362	317,945	370,021	378,116	343,805	3,802,529	3,253,862
Montana	49,118	105,138	150,123	115,723	67,980	715,249	633,828
Idaho	52,357	88,989	105,028	115,356	99,095	760,422	710,189
Wyoming	17,012	51,765	69,404	46,716	25,840	308,170	264,005
Colorado	125,034	126,872	161,502	152,273	141,405	1,484,689	1,348,962
New Mexico	23,167	37,785	157,404	72,090	42,173	541,079	481,627
Arizona	39,680	35,337	68,752	102,412	93,646	822,318	729,682
Utah	17,619	25,640	26,152	29,251	24,351	242,033	223,335
Nevada	4,884	8,567	18,469	16,321	11,171	100,139	88,570
Washington	117,417	128,492	112,110	101,747	102,115	953,284	849,295
Oregon	74,758	83,257	69,046	67,598	57,555	630,885	587,526
California	426,530	494,675	581,591	586,166	474,023	5,094,230	4,924,315
Alaska	335	410	593	538	491	4,379	4,484
Hawaii	18,809	18,443	18,763	18,106	19,188	222,589	220,677
United States	4,775,876	5,435,418	7,199,912	6,936,559	5,719,425	58,549,825	53,062,934

1/ Preliminary estimates for 1972 as of January 1. Revised estimates by months for 1972 will be published in the July 1973 Farm Income Situation, FIS-222. Estimates by months for 1969, 1970, and 1971 are published in the July 1972 Farm Income Situation, FIS-220.

Table 7.-- Cash receipts from livestock and livestock products, by States, January-December 1972 by months, January-December total, 1972 and 1971 1/

State	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	11,352	11,731	14,025	13,269	13,213	13,520	14,051
New Hampshire	3,417	3,347	3,680	3,276	3,527	3,228	3,404
Vermont	13,019	12,058	13,075	12,658	14,180	13,874	13,511
Massachusetts	6,767	6,650	7,228	6,745	6,912	6,480	6,684
Rhode Island	829	733	835	769	782	704	742
Connecticut	8,249	8,147	9,177	8,336	8,231	7,485	8,081
New York	68,705	66,231	71,376	66,839	73,266	70,699	65,915
New Jersey	7,822	7,331	7,935	7,386	7,796	7,340	7,270
Pennsylvania	66,707	64,319	72,988	69,681	70,899	67,392	67,023
Ohio	67,118	68,277	73,676	67,924	74,057	73,989	68,026
Indiana	78,457	75,475	77,959	71,672	77,828	77,615	76,039
Illinois	106,733	115,479	117,966	117,617	120,590	115,546	97,459
Michigan	43,683	43,977	47,782	45,857	50,053	49,954	47,430
Wisconsin	128,677	124,068	140,201	132,566	143,652	133,377	127,503
Minnesota	127,610	133,176	137,337	118,334	135,892	137,225	124,465
Iowa	260,508	264,166	248,623	218,370	298,138	277,950	262,878
Missouri	102,716	104,951	103,095	101,635	92,617	109,761	100,792
North Dakota	28,558	28,174	25,687	21,603	20,329	22,126	16,604
South Dakota	91,489	80,816	80,719	75,734	80,330	85,806	80,694
Nebraska	160,020	144,013	153,509	119,106	152,356	152,699	116,895
Kansas	141,999	136,468	142,179	145,102	141,626	135,423	132,788
Delaware	6,599	7,012	8,612	9,032	8,899	9,503	9,782
Maryland	23,358	23,253	25,346	23,016	23,384	24,317	22,492
Virginia	23,624	26,324	27,447	28,266	27,489	29,550	29,416
West Virginia	5,414	5,257	5,842	6,641	6,725	6,624	6,684
North Carolina	49,702	48,003	53,672	47,515	52,082	53,107	53,252
South Carolina	14,842	14,951	16,638	13,918	15,889	16,707	17,356
Georgia	55,788	59,970	68,893	64,568	65,685	66,214	63,741
Florida	32,126	32,702	37,208	34,324	38,640	38,297	39,508
Kentucky	44,140	38,817	45,847	43,256	44,048	38,530	44,438
Tennessee	32,888	32,950	35,505	33,196	37,490	40,647	38,623
Alabama	42,298	45,053	47,126	44,774	47,288	47,919	49,179
Mississippi	42,673	42,385	46,382	43,468	45,324	49,099	48,288
Arkansas	46,994	42,790	46,834	46,360	45,331	54,697	56,507
Louisiana	23,755	22,352	25,809	23,152	27,641	26,558	26,759
Oklahoma	64,866	62,019	69,182	72,545	99,108	91,140	92,349
Texas	185,073	169,628	204,406	170,086	203,485	203,000	205,531
Montana	22,425	19,563	21,862	19,285	20,520	19,804	16,014
Idaho	24,489	26,243	28,099	24,300	26,299	28,186	23,768
Wyoming	11,461	12,780	11,713	14,342	15,018	12,216	9,080
Colorado	65,070	115,492	108,619	109,000	103,215	81,494	87,498
New Mexico	17,245	21,466	24,885	26,371	34,584	21,628	16,667
Arizona	36,995	33,807	36,481	38,749	50,186	48,006	66,993
Utah	15,929	16,153	15,565	14,769	14,859	13,497	13,503
Nevada	6,714	5,778	4,920	5,393	4,627	4,062	3,137
Washington	24,609	23,021	25,869	24,533	27,432	28,254	27,279
Oregon	25,007	23,852	24,283	19,824	22,340	24,172	27,514
California	147,002	141,364	160,851	154,282	205,366	194,111	171,960
Alaska	202	196	203	207	315	309	311
Hawaii	3,683	3,545	4,011	3,707	3,771	3,628	3,783
United States	2,619,406	2,616,313	2,781,162	2,583,358	2,903,314	2,837,469	2,709,666

Continued--

Table 7.-- Cash receipts from livestock and livestock products, by States, January-December 1972 by months, January-December total, 1972 and 1971 1/ - Continued

State	August	September	October	November	December	January-December 1972	January-December 1971
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	14,160	13,754	12,670	13,423	14,379	159,547	154,665
New Hampshire	3,610	3,664	3,670	3,779	3,846	42,448	41,211
Vermont	14,005	14,428	14,950	13,907	13,884	163,549	155,416
Massachusetts	6,818	6,899	7,037	8,108	10,893	87,221	82,535
Rhode Island	760	693	708	1,005	883	9,443	9,280
Connecticut	8,448	8,688	8,645	9,108	9,970	102,565	98,637
New York	68,749	70,685	69,977	67,165	72,531	832,138	807,328
New Jersey	7,400	7,701	7,750	8,023	8,406	92,160	88,666
Pennsylvania	71,324	69,765	69,341	70,499	72,753	832,691	793,194
Ohio	76,448	74,874	74,934	71,940	74,041	865,304	767,447
Indiana	88,593	78,082	81,430	78,087	70,237	931,474	795,158
Illinois	121,303	113,906	113,144	118,229	138,889	1,396,861	1,174,238
Michigan	49,999	46,605	45,862	46,648	47,931	565,781	514,042
Wisconsin	130,672	124,087	130,889	132,220	129,262	1,577,174	1,425,027
Minnesota	140,971	142,763	150,882	141,500	144,822	1,634,977	1,453,565
Iowa	296,459	289,852	281,563	254,109	240,248	3,192,864	2,729,789
Missouri	104,429	123,729	108,971	98,335	107,382	1,258,413	1,086,725
North Dakota	23,106	27,879	45,560	52,638	33,840	346,104	299,625
South Dakota	79,773	80,820	88,818	91,507	85,960	1,002,466	866,735
Nebraska	142,651	175,212	155,211	138,307	156,850	1,766,829	1,524,108
Kansas	147,184	153,614	167,634	147,261	138,937	1,730,215	1,491,977
Delaware	9,288	9,395	7,763	8,552	8,364	102,801	92,223
Maryland	23,452	24,527	25,087	22,338	23,456	284,026	266,696
Virginia	34,089	43,188	52,095	35,985	31,060	388,533	351,836
West Virginia	7,438	8,521	12,915	10,817	6,913	89,791	81,723
North Carolina	58,102	60,252	60,020	56,481	59,835	652,023	601,504
South Carolina	16,057	17,587	18,158	18,643	18,867	199,613	178,594
Georgia	68,883	65,731	60,821	64,272	68,008	772,574	701,423
Florida	43,448	48,890	45,667	36,958	36,746	464,514	410,806
Kentucky	61,205	65,379	78,552	61,340	45,097	610,649	536,912
Tennessee	46,526	49,764	47,587	43,168	37,902	476,246	419,172
Alabama	55,659	57,702	59,764	47,551	47,996	592,309	525,785
Mississippi	52,381	56,270	51,563	50,021	49,820	577,674	524,759
Arkansas	60,885	70,879	68,414	63,151	55,322	658,164	586,900
Louisiana	26,280	27,517	27,136	25,152	23,165	305,276	274,470
Oklahoma	91,879	90,714	110,019	82,008	62,849	988,678	858,443
Texas	231,546	197,359	208,030	210,672	171,951	2,360,747	2,121,595
Montana	29,439	67,704	115,046	81,536	36,441	469,639	408,585
Idaho	30,328	38,722	40,701	33,508	32,953	357,596	321,175
Wyoming	14,053	47,184	65,128	34,235	17,068	264,278	222,800
Colorado	92,660	98,490	134,228	94,805	93,833	1,184,404	1,063,681
New Mexico	17,335	29,215	137,347	47,933	22,220	416,896	374,482
Arizona	33,034	28,422	43,629	46,218	41,209	503,729	420,087
Utah	14,463	20,432	21,310	21,607	19,154	201,241	179,379
Nevada	4,123	7,395	16,003	12,581	9,033	83,766	75,217
Washington	28,401	28,652	27,589	27,118	27,114	319,871	291,141
Oregon	25,905	28,804	26,509	28,492	27,534	304,236	276,021
California	181,974	181,881	180,194	160,581	169,827	2,049,393	1,883,319
Alaska	210	199	218	222	257	2,849	2,952
Hawaii	3,721	3,879	3,744	3,580	4,225	45,277	43,125
United States	2,959,626	3,102,334	3,384,883	2,995,323	2,824,163	34,317,017	30,454,173

1/ Preliminary estimates for 1972 as of January 1. Revised estimates by months for 1972 will be published in the July 1973 Farm Income Situation, FIS-222. Estimates by months for 1969,1970, and 1971 are published in the July 1972 Farm Income Situation, FIS-220.

Table 8.-- Cash receipts from crops, by States, January-December 1972 by months, January-December total, 1972 and 1971 1/

State	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	7,126	8,240	11,965	14,359	6,995	2,785	3,427
New Hampshire	1,053	1,077	1,347	1,462	1,029	750	1,045
Vermont	1,005	1,065	1,615	1,950	1,279	845	1,133
Massachusetts	4,167	3,821	5,605	7,434	5,570	4,000	4,333
Rhode Island	588	468	620	817	602	365	552
Connecticut	4,266	3,957	6,293	8,501	6,157	3,372	3,243
New York	19,053	18,409	18,455	18,678	17,059	13,847	20,127
New Jersey	4,198	4,002	5,244	7,173	7,784	12,642	23,335
Pennsylvania	24,484	21,699	23,087	19,779	13,894	15,258	21,596
Ohio	55,586	41,977	31,627	29,997	27,063	21,173	60,435
Indiana	76,519	59,130	25,482	29,298	33,060	28,568	77,909
Illinois	207,794	128,881	133,938	82,040	75,967	73,802	121,694
Michigan	29,133	24,287	23,844	21,338	18,949	26,280	51,011
Wisconsin	20,173	14,908	11,889	9,605	8,380	13,491	26,051
Minnesota	76,715	42,217	36,723	30,845	32,429	23,917	44,456
Iowa	189,223	92,256	84,065	55,676	68,199	47,595	76,985
Missouri	46,727	26,294	21,834	11,542	12,605	23,275	38,266
North Dakota	58,934	32,347	29,518	25,725	22,482	22,297	29,645
South Dakota	25,036	15,443	11,341	10,749	10,742	9,695	17,919
Nebraska	102,546	44,162	33,102	27,697	24,670	14,957	62,628
Kansas	81,413	31,255	29,645	19,370	11,119	59,600	166,396
Delaware	1,937	1,681	1,690	1,711	2,703	3,733	3,969
Maryland	3,651	3,594	4,271	10,186	17,791	10,041	11,047
Virginia	11,257	7,816	7,987	6,463	6,083	10,213	23,433
West Virginia	1,678	1,441	1,465	1,583	1,025	3,182	3,546
North Carolina	17,390	12,015	11,151	11,583	11,546	24,977	39,608
South Carolina	14,467	6,302	6,446	5,522	6,680	10,604	41,383
Georgia	23,344	14,810	15,323	12,528	11,193	13,623	47,470
Florida	168,661	143,190	128,397	121,468	146,465	91,318	58,962
Kentucky	81,897	12,579	8,793	5,747	4,864	8,998	10,765
Tennessee	21,562	14,359	7,431	7,216	9,875	12,890	14,741
Alabama	16,533	6,611	5,279	4,905	6,058	13,485	13,740
Mississippi	69,238	15,322	22,242	8,540	7,725	10,928	10,902
Arkansas	31,065	9,544	7,295	6,712	4,031	20,410	19,604
Louisiana	38,514	8,363	6,605	6,619	5,387	7,272	9,056
Oklahoma	28,542	8,035	7,650	6,753	6,932	54,634	33,894
Texas	263,640	83,936	41,313	33,030	34,099	59,311	121,742
Montana	25,477	15,826	12,059	9,882	7,932	6,195	10,323
Idaho	26,848	20,425	20,426	18,784	14,694	5,272	11,764
Wyoming	2,826	2,004	1,729	1,175	922	582	1,585
Colorado	26,600	12,328	12,085	13,538	9,884	9,875	22,905
New Mexico	10,573	5,005	3,197	3,872	3,763	9,637	9,567
Arizona	34,020	11,994	13,606	21,008	21,033	44,451	25,162
Utah	2,948	2,312	1,904	2,148	1,031	1,830	2,572
Nevada	1,612	1,262	981	829	434	445	533
Washington	35,283	26,464	24,195	25,105	27,282	29,206	42,871
Oregon	18,455	11,075	10,801	9,519	7,706	20,229	33,894
California	168,370	130,012	134,645	149,242	197,193	279,400	297,447
Alaska	21	18	21	18	17	43	131
Hawaii	15,019	13,600	14,974	14,573	15,155	14,684	15,147
United States	2,197,167	1,217,818	1,081,200	954,294	995,537	1,195,982	1,789,949

Continued--

Table 8.-- Cash receipts from crops, by States, January-December 1972 by months, January-December total, 1972 and 1971 1/ - Continued

State	August	September	October	November	December	January-December 1972	January-December 1971
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Maine	4,762	4,980	6,249	7,348	10,937	89,173	88,987
New Hampshire	1,596	2,064	1,660	1,675	974	15,732	14,179
Vermont	1,233	1,721	1,464	1,410	913	15,633	14,919
Massachusetts	7,893	9,589	7,885	10,067	5,349	75,713	82,190
Rhode Island	990	1,289	1,298	1,243	636	9,468	10,652
Connecticut	5,316	5,713	4,014	8,513	2,824	62,169	66,999
New York	34,576	51,419	33,079	26,127	25,270	296,099	315,858
New Jersey	25,987	20,819	13,837	10,437	6,909	142,367	151,448
Pennsylvania	24,112	28,348	23,913	23,031	22,316	261,517	275,748
Ohio	42,484	58,851	159,028	104,652	65,647	698,520	647,958
Indiana	37,681	69,684	203,580	130,910	97,150	868,971	844,240
Illinois	66,186	111,366	342,960	276,317	88,787	1,709,732	1,624,279
Michigan	45,984	92,977	75,465	66,916	57,507	533,691	457,273
Wisconsin	31,703	33,079	25,036	26,988	20,418	241,721	240,358
Minnesota	59,272	64,185	126,015	126,449	111,553	774,776	829,633
Iowa	29,028	44,355	206,440	239,194	205,576	1,338,592	1,295,091
Missouri	16,948	50,357	190,247	184,056	89,709	711,860	615,919
North Dakota	51,328	87,211	99,342	65,773	50,018	574,620	554,376
South Dakota	36,228	28,445	28,128	24,725	23,096	241,547	247,705
Nebraska	36,691	33,581	86,233	134,779	125,120	726,166	718,701
Kansas	74,519	61,124	131,820	148,307	137,418	951,986	763,930
Delaware	5,772	8,576	13,119	7,881	2,055	54,827	50,812
Maryland	9,498	15,403	24,031	14,716	6,392	130,621	129,841
Virginia	14,413	52,310	73,093	41,820	22,108	276,996	266,699
West Virginia	4,773	5,863	3,787	3,896	3,865	36,104	24,978
North Carolina	156,512	274,291	284,057	104,188	50,208	997,526	924,976
South Carolina	91,431	34,097	24,757	45,853	39,496	327,038	287,904
Georgia	109,107	107,263	115,954	52,433	39,496	562,544	557,426
Florida	23,910	24,980	48,820	73,719	126,222	1,156,112	1,011,102
Kentucky	6,631	12,658	42,848	169,944	127,387	493,111	408,715
Tennessee	12,093	19,623	65,476	145,803	63,222	394,291	327,401
Alabama	12,657	48,017	60,318	59,348	29,281	276,232	284,570
Mississippi	4,584	20,108	113,319	154,145	113,245	550,298	491,667
Arkansas	7,791	33,683	168,179	277,315	141,419	727,048	653,062
Louisiana	29,161	49,365	93,984	130,813	111,468	496,607	423,323
Oklahoma	19,510	20,693	26,312	41,120	41,252	295,327	269,044
Texas	182,816	120,606	161,991	167,444	171,854	1,441,782	1,132,267
Montana	19,679	37,434	35,077	34,187	31,539	245,610	225,243
Idaho	22,029	50,267	64,327	81,848	66,142	402,826	389,014
Wyoming	2,959	4,581	4,276	12,481	8,772	43,892	41,205
Colorado	32,374	28,382	27,274	57,468	47,572	300,285	285,281
New Mexico	5,832	8,570	20,057	24,157	19,953	124,183	107,145
Arizona	6,646	6,915	25,123	56,194	52,437	318,589	309,595
Utah	3,156	5,208	4,842	7,644	5,197	40,792	43,956
Nevada	761	1,172	2,466	3,740	2,138	16,373	13,353
Washington	89,016	99,840	84,521	74,629	75,001	633,413	558,154
Oregon	48,853	54,453	42,537	39,106	30,021	326,649	311,505
California	244,556	312,794	401,397	425,585	304,196	3,044,837	3,040,996
Alaska	125	211	375	316	234	1,530	1,532
Hawaii	15,088	14,564	15,019	14,526	14,963	177,312	177,552
United States	1,816,250	2,333,084	3,815,029	3,941,236	2,895,262	24,232,808	22,608,761

1/ Preliminary estimates for 1972 as of January 1. Revised estimates by months for 1972 will be published in the July 1973 Farm Income Situation, FIS-222. Estimates by months for 1969, 1970 and 1971 are published in the July 1972 Farm Income Situation, FIS-220.

Cash Receipts

Cash receipts from farm marketings in 1972 were above 1971 in 45 of the 50 States. Increases of more than 15 percent occurred in Kansas, Kentucky, Missouri, Tennessee, Texas, West Virginia and Wyoming. The increase was greater than 10 percent in over half of the States. The five States showing a decrease in cash receipts ranged from a decline of 5.1 percent in Rhode Island to only 0.5 percent in Connecticut.

Ranked on the basis of total cash receipts from farm marketings in 1972, California was first with estimated receipts of $5.1 billion and Iowa second with $4.5 billion. Texas ranked third ($3.8 billion), Illinois fourth ($3.1 billion), Kansas fifth ($2.7 billion). Rounding out the first 10 States in 1972 were Nebraska, Minnesota, Missouri, Wisconsin, and Indiana, in that order. The order of ranking for the top 10 States in 1972 is essentially the same as for 1971 with the exception of Minnesota moving from fifth to seventh, trading position with Kansas. The top 10 States again accounted for half of the total cash receipts from farm marketings for the 50 States with the top five States accounting for about one-third.

Direct government payments in 1972 were estimated at $4.0 billion, up about $0.9 billion from 1971. Almost all of the increase was due to larger payments under the Feed Grain Program.

Realized Net Income Per Farm

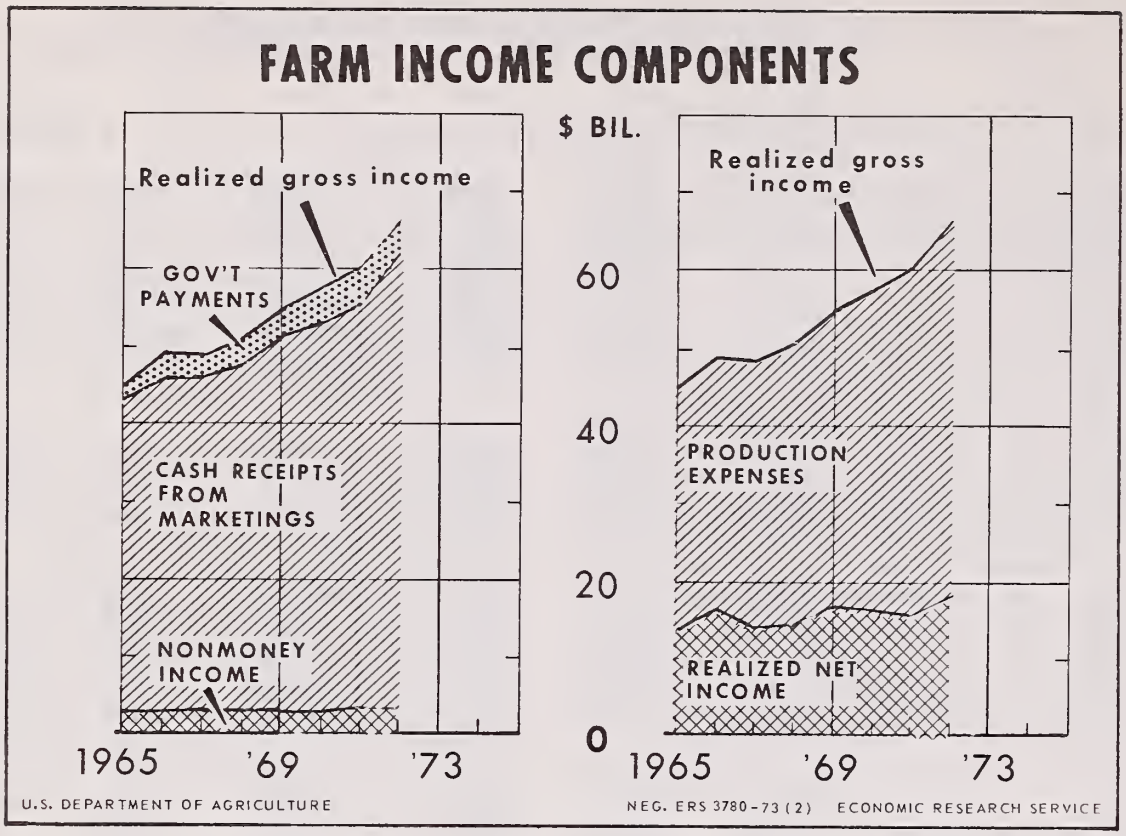
Realized net income per farm for the 50 States was up substantially—almost 22 percent—in 1972. This record level, $6,797 per farm, was an increase of $1,216 above 1971 and $1,040 above the previous record set in 1970. Realized net income per farm increased in 45 of the 50 States. Thirty-seven States increased more than 10 percent and twelve of these showed increases greater than 30 percent.

Table 9 contains State estimates for realized gross and net income per farm for 1970, 1971 and preliminary estimates for 1972. Although preliminary, the estimates for 1972 provide a timely review of the 1972 *Farm Income Situation*. This information will be revised based on more complete data and published in the August Supplement to the July 1973 *Farm Income Situation*.

Table 9.-- Income per farm: Realized gross and realized net, by States, 1970-72 1/

State	Realized gross income 2/			Realized net income 3/		
	1970	1971	1972	1970	1971	1972
	Dollars					
Maine	26,877	26,491	27,892	7,399	6,023	6,320
New Hampshire	16,977	17,574	18,938	2,864	2,978	3,633
Vermont	24,710	26,333	28,438	7,553	8,125	9,070
Massachusetts	28,152	29,226	29,953	7,183	7,506	6,920
Rhode Island	25,264	24,021	25,786	5,502	4,602	3,695
Connecticut	37,870	39,299	40,965	10,765	10,722	10,816
New York	21,610	22,059	22,647	6,079	5,295	5,383
New Jersey	31,748	31,239	31,103	6,059	4,947	3,105
Pennsylvania	16,234	16,557	17,475	4,542	4,130	4,353
Ohio	14,238	14,783	16,547	3,610	3,357	4,301
Indiana	17,986	19,063	21,245	5,124	5,484	6,821
Illinois	24,473	25,394	29,006	6,576	6,662	8,747
Michigan	12,597	13,621	15,536	2,847	3,022	4,107
Wisconsin	16,003	16,830	18,782	4,866	4,651	5,516
Minnesota	20,043	21,103	23,270	6,349	5,766	6,781
Iowa	31,932	31,689	36,985	9,589	7,452	10,294
Missouri	13,162	13,971	16,428	3,917	3,939	5,539
North Dakota	23,337	25,182	27,254	6,972	7,187	8,116
South Dakota	25,579	27,317	31,437	8,452	8,013	10,197
Nebraska	32,914	34,571	39,754	9,009	7,726	9,472
Kansas	26,307	29,767	35,656	7,063	7,797	10,877
Delaware	42,112	42,516	46,757	12,098	11,809	14,968
Maryland	24,519	25,076	27,017	6,761	6,062	7,009
Virginia	10,114	10,601	11,517	2,811	2,576	3,026
West Virginia	4,783	4,815	5,732	661	334	899
North Carolina	11,047	11,315	12,449	4,348	4,176	4,798
South Carolina	10,852	11,226	13,036	3,605	3,295	4,231
Georgia	17,890	18,922	20,415	5,775	5,876	6,309
Florida	39,702	43,600	49,554	13,305	15,991	19,320
Kentucky	8,887	8,981	10,464	3,574	3,210	4,258
Tennessee	7,147	7,442	8,652	2,132	1,968	2,692
Alabama	10,724	11,657	12,766	3,361	3,459	3,763
Mississippi	12,119	13,560	15,160	4,449	5,253	6,009
Arkansas	18,303	18,970	20,968	6,514	6,305	7,547
Louisiana	14,946	15,915	18,648	5,744	6,047	7,570
Oklahoma	14,243	14,666	16,680	4,100	3,045	3,595
Texas	20,906	21,150	24,691	6,652	5,595	7,544
Montana	27,392	29,071	32,787	9,015	8,807	10,861
Idaho	26,551	28,405	30,583	8,000	8,412	8,965
Wyoming	31,309	36,214	43,052	5,506	7,171	10,153
Colorado	43,458	48,217	53,990	6,511	7,827	9,083
New Mexico	38,827	40,595	46,593	11,747	10,437	12,182
Arizona	121,487	137,238	156,294	29,935	34,616	41,434
Utah	17,538	17,978	20,159	4,414	4,303	5,474
Nevada	42,947	47,509	53,366	11,641	10,993	15,984
Washington	20,581	21,766	24,641	5,567	5,712	7,171
Oregon	16,343	17,207	18,860	3,877	3,578	4,432
California	82,807	91,149	95,953	18,073	20,803	19,664
Alaska	16,390	17,003	16,787	2,435	2,861	2,274
Hawaii	51,541	55,384	58,737	17,374	19,208	19,488
United States	19,810	20,881	23,467	5,757	5,581	6,797

1/ Data for 1972 are preliminary. 2/ Excludes changes in inventories. 3/ Excludes changes in inventories, and represents income of farm operators.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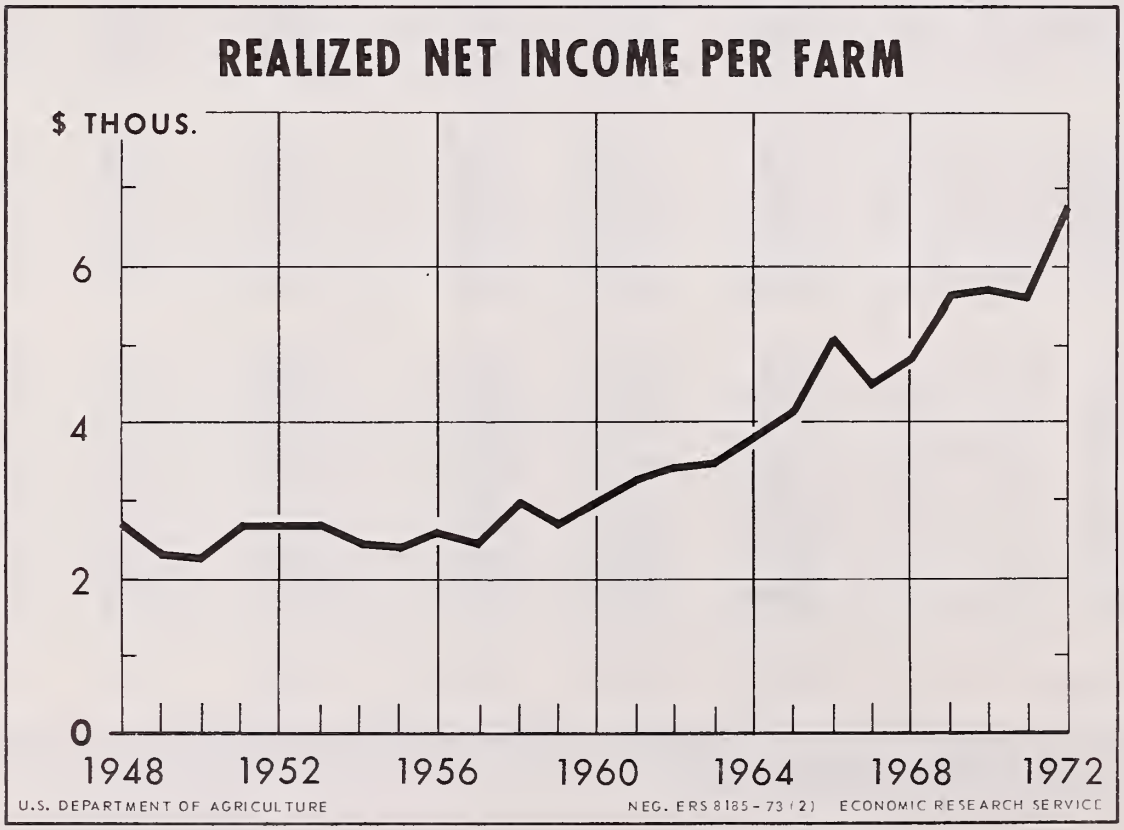
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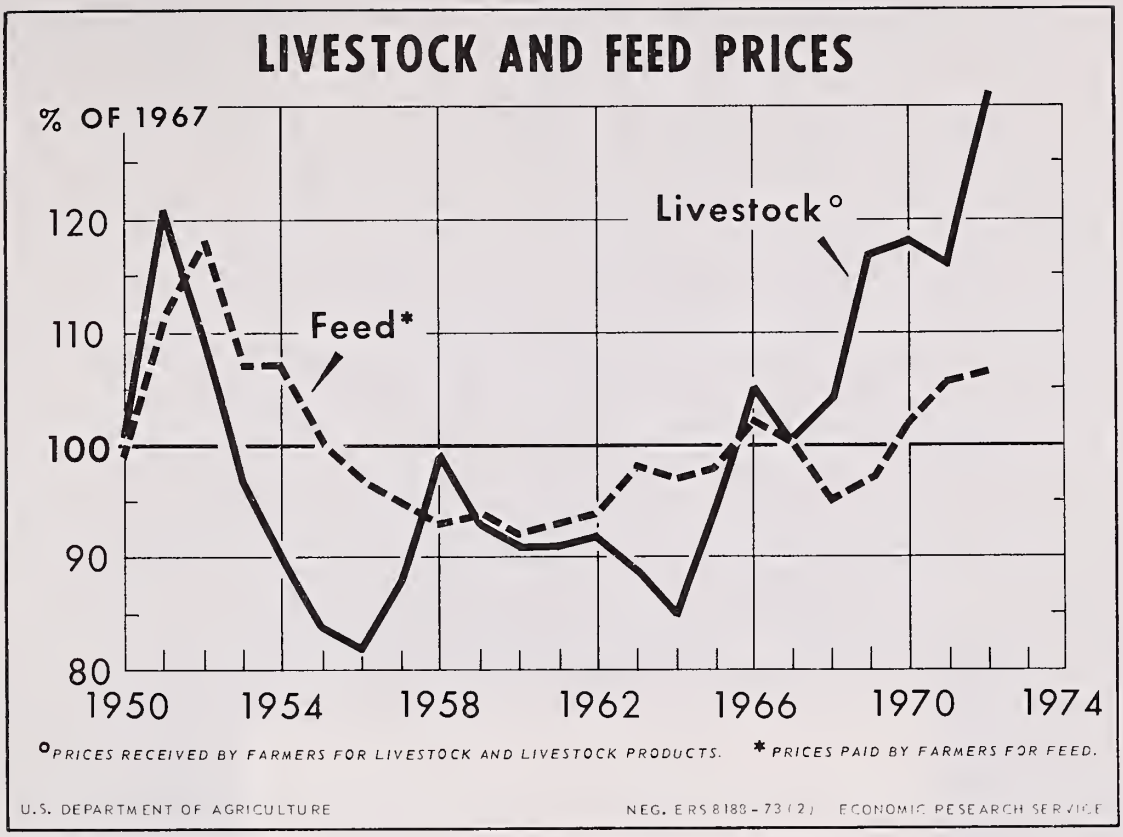

OUTLOOK CONFERENCE SCHEDULED FOR FEB. 20-22, 1973

The 1973 National Agricultural Outlook Conference has been set for Feb. 20 through 22, at the U.S. Department of Agriculture in Washington, D.C.

Central theme of the Conference will be "The Future Structure of Agricultural Production and Marketing." Such topics as the long-range expansion of demand for agricultural products, input requirements of the food industry, significant trends in organization and control of the food and fiber sector of the economy, impact of environmental developments on agricultural production and marketing, and future developments in the export market will be explored in depth.

The 1973 outlook for U.S. agriculture and the general economy will receive particular attention at the Conference. Sessions on the 1973 outlook for major commodities and rural family living will make up an important part of the Conference as usual. The Conference, sponsored by USDA's Economic Research Service and Extension Service, will feature presentations and panel discussions by leading authorities in agriculture and business.

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